



Topic: **Reservoir Committee Agenda Item 4-3 2018 March 22**

Subject: **Phase 1 Unspent Funds and Contributed Credit**

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**Requested Action:**

Discussion and possible direction to staff regarding the final Phase 1 participation amounts and consider delegating responsibility to the Treasurer and the successor Budget and Finance Work Group the responsibility to disperse unspent Phase 1 funds and, for those who have a Contributed Credit, provide partial refunds up to the amount of revenue received from the conversion of Class 2 to Class 1 participation.

**Detailed Description/Background:**

Commensurate with the Phase 1 Agreement and Credit Reimbursement Policy,

1. Unspent Phase 1 funds will be returned to Phase 1 participants on a pro-rata basis using the acre-feet of Class 1 and Class 2. This amount will not be established until all invoices have been received for services provided prior to April 1, 2019.
2. Reductions in Phase 1 participation amounts have been converted to a Contributed Credit. These amounts will be booked as an obligation to eventually be repaid assuming the Project continues to be developed (i.e. does not terminate) and such reimbursements will not have an adverse impact on the financial viability or overall implementation of the Project.

The approved 2019 work plan included an estimate, based on participants’ input, of future participation in Phase 2 to establish an estimate of revenue associated with the conversion from Class 2 to Class 1. The conversion of Class 2 to Class 1 was the basis for establishing a budget to provide partial refunds (i.e. to reduce the amount of Contributed Credit).

At that time, the estimated conversion quantity was 85,241 acre-feet (or \$2,067,094.). With the execution of the 2019 Agreement by February 28, 2019, the total amount of conversion is 60,702 acre-feet, which translates to a revised budget of \$1,477,573.50 to be used as the basis for providing partial refunds.

**Prior Reservoir Committee Action:**

At the November 16, 2018 Phase 1 Reservoir Committee meeting, the 2019 work plan was approved. It included both the reprioritization of remaining phase 1 budget through March 31, 2019 and proposed work to be performed under the Phase 2 (2019) Agreement, which starts April 1 and extends through December 31, 2019.

**Fiscal Impact/Funding Source:**

None

**Staff Contact:**

Jim Watson

**Attachments:**

Attachment A - Changes in Participation

Attachment B - End of Phase 1 Participation Summary

**Sites Reservoir Project  
Participation Changes**

Version Date: 2019 March 15

Final

Phase 1 Participation Participants	July 2017 (*)			3/31/2019	Difference
	Class 1	Class 2	Total	Class 1	
American Canyon, City of	2,000	2,000	4,000	4,000	-
Antelope Valley-East Kern Water Agency	1,427	573	2,000	500	(1,500)
California Water Service	-	35,000	35,000	-	(35,000)
Carter MWC	-	1,000	1,000	300	(700)
Coachella Valley Water District	18,906	7,594	26,500	10,000	(16,500)
Colusa County	10,000	-	10,000	10,000	-
Colusa County Water District	32,111	-	32,111	11,895	(20,216)
Desert Water Agency	4,637	1,863	6,500	6,500	-
Garden Highway MWC	-	4,000	4,000	-	(4,000)
Glenn County	-	-	-	-	-
Glenn-Colusa Irrigation District	20,000	-	20,000	5,000	(15,000)
Maxwell Irrigation District	-	-	-	-	-
Metropolitan Water District of S. CA	-	50,000	50,000	50,000	-
Orland-Artois Water District	20,000	-	20,000	-	(20,000)
Pacific Resources MWC	-	20,000	20,000	-	(20,000)
Placer County Water Agency	-	-	-	-	-
Roseville, City of	-	-	-	-	-
Reclamation District 108	20,000	-	20,000	4,000	(16,000)
Sacramento, City	-	-	-	-	-
Sacramento County Water Agency	-	-	-	-	-
San Bernardino Valley Municipal Water District	21,403	8,597	30,000	21,400	(8,600)
San Geronio Pass Water Agency	9,988	4,012	14,000	14,000	-
Santa Clara Valley Water District	17,123	6,877	24,000	16,000	(8,000)
Santa Clarita Valley Water Agency	3,567	1,433	5,000	5,000	-
Tehama-Colusa Canal Assoc	-	-	-	-	-
TC6: 4M Water District	500	-	500	-	(500)
TC6: Cortina Water District	300	-	300	450	150
TC6: Davis Water District	2,000	-	2,000	2,000	-
TC6: Dunnigan Water District	5,000	-	5,000	2,717	(2,283)
TC6: LaGrande Water District	1,000	-	1,000	1,000	-
TC6: Proberta Water District	3,000	-	3,000	-	(3,000)
Western Canal Water District	3,500	-	3,500	-	(3,500)
Westside Water District	25,000	-	25,000	15,000	(10,000)
Wheeler Ridge-Maricopa Water Storage District	14,269	5,731	20,000	3,050	(16,950)
Zone 7 Water Agency	14,269	5,731	20,000	10,000	(10,000)
<b>Totals:</b>	<b>250,000</b>	<b>154,411</b>	<b>404,411</b>	<b>192,812</b>	<b>(211,599)</b>

(\*) Represents participation after completion of the formal onboarding process

**End of Phase 1 Reservoir Committee  
Participation Summary**

<b>Reservoir Committee Participant</b>	<b>Total Paid</b>	<b>Conversion (Class 2 to Class 1)</b>	<b>Voluntary Changes</b>	<b>Partial Refund (Voluntary Changes)</b>
American Canyon, City of	\$ 145,500.00	\$ 48,500.00		
Antelope Valley-East Kern Water Agency	\$ 83,104.75		\$ (58,854.75)	\$ (10,832.99)
California Water Service	\$ 848,750.00		\$ (848,750.00)	\$ (156,223.59)
Carter MWC	\$ 24,250.00	\$ 7,275.00	\$ (16,975.00)	\$ (3,124.47)
Coachella Valley Water District	\$ 1,101,095.50	\$ 26,529.50	\$ (642,625.00)	\$ (118,283.58)
Colusa County	\$ 485,000.00			\$ -
Colusa County Water District	\$ 1,557,383.50		\$ (980,476.00)	\$ (180,469.49)
Desert Water Agency	\$ 270,072.25	\$ 45,177.75		\$ -
Garden Highway MWC	\$ 97,000.00		\$ (97,000.00)	\$ (17,854.12)
Glenn-Colusa Irrigation District	\$ 970,000.00		\$ (727,500.00)	\$ (133,905.94)
Metropolitan Water District of S. CA	\$ 1,212,500.00	\$ 1,212,500.00		\$ -
Orland-Artois Water District	\$ 970,000.00		\$ (970,000.00)	\$ (178,541.25)
Pacific Resources MWC	\$ 485,000.00		\$ (485,000.00)	\$ (89,270.62)
Reclamation District 108	\$ 970,000.00		\$ (776,000.00)	\$ (142,833.00)
San Bernardino Valley Municipal Water District	\$ 1,246,522.75		\$ (208,622.75)	\$ (38,399.76)
San Geronio Pass Water Agency	\$ 581,709.00	\$ 97,291.00		\$ -
Santa Clara Valley Water District	\$ 997,232.75		\$ (221,232.75)	\$ (40,720.80)
Santa Clarita Valley Water Agency	\$ 207,749.75	\$ 34,750.25		\$ -
TC6: 4M Water District	\$ 24,250.00		\$ (24,250.00)	\$ (4,463.53)
TC6: Cortina Water District	\$ 14,550.00		\$ -	\$ -
TC6: Davis Water District	\$ 97,000.00		\$ -	\$ -
TC6: Dunnigan Water District	\$ 242,500.00		\$ (110,725.50)	\$ (20,380.48)
TC6: LaGrande Water District	\$ 48,500.00		\$ -	\$ -
TC6: Proberta Water District	\$ 145,500.00		\$ (145,500.00)	\$ (26,781.19)
Western Canal Water District	\$ 169,750.00		\$ (169,750.00)	\$ (31,244.72)
Westside Water District	\$ 1,212,500.00		\$ (485,000.00)	\$ (89,270.62)
Wheeler Ridge-Maricopa Water Storage District	\$ 831,023.25		\$ (683,098.25)	\$ (125,733.21)
Zone 7 Water Agency	\$ 831,023.25		\$ (346,023.25)	\$ (63,690.13)
<b>Totals</b>	<b>\$ 15,869,466.75</b>	<b>\$ 1,472,023.50</b>	<b>\$ (7,997,383.25)</b>	<b>\$ (1,472,023.50)</b>