



Topic: **Authority Board Agenda Item 3-4** **2018 June 18**

Subject: **U.S. Department of Energy Technical Assistance Grant**

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**Requested Action:**

Discussion and possible direction to staff regarding the submittal of a technical assistance grant application from U.S. Department of Energy for pumped-storage hydropower (PSH) projects.

**Detailed Description/Background:**

Staff is preparing an application for a Technical Assistance Grant from the U.S. Department of Energy’s Energy Efficiency and Renewable Energy’s office to perform a “Techno-Economic Studies of Pumped-Storage Hydropower”. This effort would provide project-specific analysis related to the cost-benefit, power market, financial, and valuation.

The grant will provide \$1.5 million of funding for up to 2 projects. The submission deadline for the optional Letter of Intent was June 12, 2018, with the final application deadline of July 12, 2018.

**Prior Authority Board Action:**

None.

**Fiscal Impact/Funding Source:**

None.

**Staff Contact:**

Jim Watson

**Attachments:**

None.